



Winged Medium 6

by Dlela Lombard

The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- 🕒 Royalty payments
- 🕒 Generative NFT
- 🕒 Commission, Escrow transaction, Mint and Gas Fee payments
- Optional philanthropy donations (SDGs) / Menthol Protocol
- 🕒 Other

WISEArt Standard Contract List																							
Initial transaction																							
 Mandatory Chain Contracts on CasperLab, Polygon or																							
Ethereum																							
 Unbreakable link to physical object – NFT must always be																							
sold as package with both physical assets; if relevant.																							

Transaction Details:

🕒 Type of sale (private, auction, giveaways, other)

🕒 Private sale:

Fixed Price **USD 3000**

Is the NFT linked to the sale of a tangible asset? YES NO X

The price of the NFT should be approximately 10% of the tangible asset.

▪ If yes, is WISe.ART responsible for logistics and installation?

Multiple sale yes ___ no X__

Fragmented sale yes ___ no X__

One-off sale yes ___ no X__

Duration of the sale (days) _____

Automatic relisting – duration (days) _____

Minting, blockchain, currency :

🕒 Escrow account transaction fees payable by the buyer

🕒 Type of Token (Ethereum, Polygon,)

CSPR

🕒 Curator Commission, platform fees and royalties

YES X NO

What % for the artist (maximum 5%)? 4 %

How long? (days/years) 50 years

What % for the curator (maximum 2,5%)? 1 %

How long? (days/years) 2 years

Optional donation to ONG or charity of choice 3%

How long? (days/years) 2 years

🕒 Artist pays commission (20%)

• Buyer pays gas fees and escrow account

Conditions :

NFT License 1.0 with more options

No Restrictions:

Limited:

How?

Multiples

Number

Fragmentation N/A

Number of fragments ____ N/A _____

Number of buyers __ N/A _____

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

⌚ In case of transfer of the NFT to another platform, all fees are due by the owner.

⌚ Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.

⌚ Please note that in case of an NFT being transferred to another platform after the sale, WISE.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

For further information please contact:

Sixtine Crutchfield Carlos Moreno

Art Director WISE.ArtVP Corporate Alliances and Partnerships

scrutchfield@wisekey.comcmoreno@wisekey.com