

The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Generative NFT
- Commission, Escrow transaction, Mint and Gas Fee payments
- Optional philanthropy donations ([SDGs](#)) / Menthol Protocol
- Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

Transaction Details:

- Type of sale (private, auction, giveaways, other)
- Private sale:
 - Fixed Price USD 650.00
 - Is the NFT linked to the sale of a tangible asset? YES
 - The price of the NFT should be approximately 5% of the tangible asset.
 - If yes, is WISe.ART responsible for logistics and installation? Upon request.
 - Multiple sale yes ___ no X
 - Fragmented sale yes ___ no X
 - One-off sale yes X no ___
 - Duration of the sale (days) 180 days
 - Automatic relisting – duration (days) 90 days

Minting, blockchain, currency :

- Escrow account transaction fees payable by the buyer
- Type of Token (Ethereum, Polygon, Casper) ETH
- Curator Commission, platform fees and royalties
 - Does the curator receive royalties? yes ___ no X
 - How long? (days) _____
 - What % for the artist (maximum 5%)? 5%
 - What % for the curator (maximum 2,5%)? N/A
- Artist pays commission (20%)

- Buyer pays gas fees and escrow account
- Optional donation to ONG or charity of choice
 - Artist % or fixed amount N/A
 - (once or per transaction?) % ___ USD _____
 - Buyer % or fixed amount yes ___ no ___
 - (once of per transaction?) % ___ USD _____
 - WISe.ART (OISTE) % or fixed amount yes ___ no ___
 - (once of per transaction?) % ___ USD _____
 - (once of per transaction?) yes ___ no ___

Conditions :

- Reproduction rights
 - No restrictions
 - Limited
 - How? Not without prior consent from the artist.
- Multiples N / A
 - Number
- Fragmentation
 - Number of fragments N/A
 - Number of buyers N/A

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

For further information please contact:

Sixtine Crutchfield
 Art Director WISe.Art
scrutchfield@wisekey.com

Carlos Moreno
 VP Corporate Alliances and Partnerships
cmoreno@wisekey.com