



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
• Generative NFT
• Commission, Escrow transaction and Gas Fee payments
• Optional philanthropy donations (SDGs) / Menthol Protocol
• Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
• Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

Transaction Details:

- Type of sale (private, auction, giveaways, other)
• Private sale:
o Fixed Price USD 3500
o Is the NFT linked to the sale of a tangible asset?
o Multiple sale yes x no
o Fragmented sale yes no
o One-off sale yes no
o Duration of the sale (days) 14
o Automatic relisting – duration (days) yes
• Auction
o Start Date
o End Date
o Reserve price USD
o Starting price USD

- Viable bid increments (USD 10/100/1'000) USD 500
- Duration \_\_\_\_\_
- If the piece is unsold or withdrawn:
  - is the NFT relisted as private sale? yes x no
  - After what period (days) 14

**Minting, blockchain, currency :**

- Escrow account transaction fees payable by the buyer
- Type of Token (Ethereum, Casper) \_\_\_\_\_
- Curator Commission, platform fees and royalties
  - Does the curator receive royalties? yes      no
  - How long? (days) \_\_\_\_\_
  - What % for the artist (maximum 5%)? \_\_\_\_\_
  - What % for the curator (maximum 2,5%)? \_\_\_\_\_
- Artist pays commission (20%)
- Buyer pays gas fees and escrow account
- Optional donation to ONG or charity of choice
  - Artist % or fixed amount %      USD \_\_\_\_\_
  - (once or per transaction?) yes      no
  - Buyer % or fixed amount %      USD \_\_\_\_\_
  - (once of per transaction?) yes      no
  - WISe.ART (OISTE) % or fixed amount %      USD \_\_\_\_\_
  - (once of per transaction?) yes      no

**Conditions :**

- Reproduction rights
  - No restrictions
  - Limited
    - How? Limited. No rights. Only with artist approval
- Multiples
  - Number      /
- Fragmentation
  - Number of fragments \_\_\_\_\_
  - Number of buyers \_\_\_\_\_

**These details should be defined in the Certificate of authenticity and Proof of Ownership**

**Transfer to another platform**

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.

- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

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