

#### The Trusted Marketplace for NFT's of the Next Generation

## First things first... know what you wish to achieve

### Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Generative NFT
- Commission, Escrow transaction, Mint and Gas Fee payments
- Optional philanthropy donations (SDGs) / Menthol Protocol
- Other

## WISeArt Standard Contract List

#### Initial transaction

- Mandatory Chain Contracts on CasperLab.
- Unbreakable link to physical object NFT must always be sold as package with both physical assets; not relevant.

# Transaction Details:

- Type of sale (private, auction, giveaways, other)
- Private sale:

Fixed Price
 Is the NFT linked to the sale of a tangible asset?
 Multiple sale
 Limited edition sale

Euro 8,880

No
yes
no

## Minting, blockchain, currency:

- Escrow account transaction fees payable by the buyer
- Type of Token (Casper)
- Curator Commission, platform fees and royalties

Does the curator receive royalties?
What % for the artist (maximum 5%)?
What % for the curator (maximum 2,5%)
N/A

- Artist pays commission (20%)
- Buyer pays gas fees and escrow account

•	Optional donation to ONG or charity of choice	N/A
	<ul> <li>Artist % or fixed amount</li> </ul>	%USD
	<ul><li>(once or per transaction?)</li></ul>	yes no
	<ul> <li>Buyer % or fixed amount</li> </ul>	%USD
	<ul><li>(once of per transaction?)</li></ul>	yes no
	<ul> <li>WISe.ART (OISTE) % or fixed amount</li> </ul>	%USD
	<ul><li>(once of per transaction?)</li></ul>	yes no

## Conditions:

- Reproduction rights
  - Limited :
    - no reproduction rights without artist's prior approval
- Multiples
  - o Number
- Fragmentation
  - o Number of fragments
  - o Number of buyers

N/A

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These details should be defined in the Certificate of authenticity and Proof of Ownership

## Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, <u>all fees are due</u>.
- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

# For further information please contact:

Sixtine Crutchfield Carlos Moreno

Art Director WISe.Art VP Corporate Alliances and Partnerships

scrutchfield@wisekey.com cmoreno@wisekey.com