



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

### Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Commission, Escrow transaction and Gas Fee payments
- Other

### WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

### Transaction Details:

- Type of sale (private, auction, giveaways, other)
- Private sale:
  - Fixed Price USD \_\_\_\_\_
  - Is the NFT linked to the sale of a tangible asset?
    - The price of the NFT should be approximately 10% of the tangible asset.
    - If yes, is WISe.ART responsible for logistics and installation?
  - Multiple sale yes \_\_\_\_ no \_\_\_\_
  - One-off sale yes \_\_\_\_ no \_\_\_\_
  - Duration of the sale (days) \_\_\_\_\_
  - Automatic relisting – duration (days) \_\_\_\_\_
- Auction
  - Start Date \_\_\_\_/\_\_\_\_/\_\_\_\_
  - End Date \_\_\_\_/\_\_\_\_/\_\_\_\_
  - Reserve price USD \_\_\_\_\_
  - Starting price USD \_\_\_\_\_
  - Viable bid increments (USD 10/100/1'000) USD \_\_\_\_\_
  - Duration \_\_\_\_\_
  - If the piece is unsold or withdrawn:

- is the NFT relisted as private sale?      yes \_\_\_\_ no \_\_\_\_
- After what period (days)      \_\_\_\_\_

### Minting, blockchain, currency :

- Type of Token (Ethereum, Casper)      \_\_\_\_\_
- Curator Commission, platform fees and royalties
  - Does the curator receive royalties (max 2,5%)      yes \_\_\_\_% no \_\_\_\_
  - How long?      \_\_\_\_\_ years
  - What % for the artist (max 5%)?      \_\_\_\_\_
  - How long?      \_\_\_\_\_ years
- Artist pays minting gas fees
- Buyer pays transaction gas fees
- WISE.Art pays escrow account fees net of taxes applicable

### Conditions :

- Reproduction rights
  - No restrictions
  - Limited
    - How?      \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_
- Multiples
  - Number      \_\_\_\_\_ / \_\_\_\_\_

**These details should be defined in the Certificate of authenticity and Proof of Ownership**

### Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISE.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

Artist/Beneficial Owner

Date:

Signature:

\_\_\_\_\_

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