



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Generative NFT
- Commission, Escrow transaction, Mint and Gas Fee payments
- Optional philanthropy donations ([SDGs](#)) / Menthol Protocol
- Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object – NFT must always be sold as package with both physical assets; **if relevant**.

Transaction Details:

- Type of sale: private, auction, giveaways, other)
- Private sale:
 - Fixed Price USD 25'000
 - Is the NFT linked to the sale of a tangible asset? Yes ___ No X
 - FYI, the price of the NFT should be approximately 10% of the tangible asset.
 - If yes, is WISe.ART responsible for logistics and installation?
Upon request.
 - Multiple sale yes ___ no X
 - Fragmented sale yes ___ no X
 - One-off sale yes ___ no ___
 - Duration of the sale (days) _____
 - Automatic relisting – duration (days) _____

Minting, blockchain, currency :

- Escrow account transaction fees payable by the buyer

- Type of Token (ETH, Polygon, CSPR)
- Curator Commission, platform fees and royalties
 - Does the curator receive royalties? yes ____ no X
 - How long? (days) _____
 - What % for the artist (maximum 5%)? 2.5
 - What % for the curator (maximum 2,5%)? _____
- Buyer pays gas fees and escrow account
- Optional donation to ONG or charity of choice N/A
 - Artist % or fixed amount % ____ USD _____
 - (once or per transaction?) yes ____ no ____
 - Buyer % or fixed amount % ____ USD _____
 - (once of per transaction?) yes ____ no ____
 - WISe.ART (OISTE) % or fixed amount % ____ USD _____
 - (once of per transaction?) yes ____ no ____
- Artist pays commission (20%)

Conditions :

- Reproduction rights
 - No restrictions
 - Limited
 - How? Only with artist's prior approval
- Multiples
 - Number N / A
- Fragmentation N / A
 - Number of fragments N / A
 - Number of buyers N / A

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISe.KEY refutes all legal and maintenance responsibilities in terms of security and logistics.

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