



Winged Medium 15

by Dlela Lombard

The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

🕒 Royalty payments

🕒 Generative NFT

🕒 Commission, Escrow transaction, Mint and Gas Fee payments

Optional philanthropy donations (SDGs) / Menthol Protocol

🕒 Other

[illegible]

Transaction Details:																			
🕒 Type of sale (private, auction, giveaways, other)																			
🕒 Private sale:																			
<input type="checkbox"/> Fixed Price USD 3000																			
<input type="checkbox"/> Is the NFT linked to the sale of a tangible asset? YES NO X																			
The price of the NFT should be approximately 10% of the tangible asset.																			
▪ If yes, is WISE.ART responsible for logistics and installation?																			
<input type="checkbox"/> Multiple sale yes ____ no X__																			
<input type="checkbox"/> Fragmented sale yes ____ no _X__																			
<input type="checkbox"/> One-off sale yes ____ no _X__																			
<input type="checkbox"/> Duration of the sale (days) _____																			
<input type="checkbox"/> Automatic relisting – duration (days) _____																			

Minting, blockchain, currency :												
⌚	Escrow account transaction fees payable by the buyer											
⌚	Type of Token (Ethereum, <u>Polygon</u> ,)										CSPR	
⌚	Curator Commission, platform fees and royalties										YES X	NO
<input type="checkbox"/>	What % for the artist (maximum 5%)?										4 %	
<input type="checkbox"/>	How long? (days/years) 50 years											
<input type="checkbox"/>	What % for the curator (maximum 2,5%)?										1 %	
<input type="checkbox"/>	How long? (days/years) 2 years											
	Optional donation to ONG or charity of choice										3%	
<input type="checkbox"/>	How long? (days/years) 2 years											
⌚	Artist pays commission (20%)											
<ul style="list-style-type: none"> • Buyer pays gas fees and escrow account 												

Conditions :																			
⌚	Reproduction rights: exhibition + and personal prints not for resale																		
⌚	all other options upon agreement																		
No Restrictions:																			
<input type="checkbox"/>	Limited:																		
<input type="checkbox"/>	How?																		
⌚	Multiples																		
<input type="checkbox"/>	Number																		
⌚	Fragmentation N/A																		
<input type="checkbox"/>	Number of fragments____N/A_____																		
<input type="checkbox"/>	Number of buyers____N/A_____																		
These details should be defined in the Certificate of authenticity and Proof of																			
Ownership																			

Transfer to another platform											

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