

The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Commission, Escrow transaction and Gas Fee payments
- Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object NFT must always be sold as package with both physical assets; if relevant.

Transaction Details:

- Type of sale (private, auction, giveaways, other)
- Private sale:

○ Fixed Price USD 1000

o Is the NFT linked to the sale of a tangible asset? NO

The price of the NFT should be approximately 10% of the tangible asset.

• If yes, is WISe.ART responsible for logistics and installation?

Multiple sale
 One-off sale
 Duration of the sale (days)
 Automatic relisting – duration (days)

yes ___ no X
yes X no ___
1 Week
NO

Minting, blockchain, currency:

Type of Token (Ethereum, Casper)
 CSPR

Curator Commission, platform fees and royalties

 $_{\odot}$ Does the curator receive royalties (max 2,5%) $\,$ yes __% no X $_{\odot}$ How long? $\,$ N/A years

What % for the artist (max 5%)?How long?2.5%99 years

NO

- Buyer pays transaction gas fees
- WISe.Art pays escrow account fees net of taxes applicable

Conditions:

- Reproduction rights
 - Limited
 - How? Only with artist approval
- Multiples
 - o Number N/A

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, <u>all fees are due</u>.
- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

Artist/Beneficial Owner

Date:

05/04/2022

Signature:

on behalf of the artist SC (see mail dated 05.04.2022)

This work has been donated by the artist for a UNICEF fundraiser in support of the Lost Children of UKRAINE

