



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
• Generative NFT
• Commission, Escrow transaction, Mint and Gas Fee payments
• Optional philanthropy donations (SDGs) / Menthol Protocol
• Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
• Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

Transaction Details:

- Type of sale (private, auction, giveaways, other) Giveaway
• Private sale:
o Fixed Price USD 400
o Is the NFT linked to the sale of a tangible asset? Yes X No
o Multiple sale yes ___ no X
o Fragmented sale yes ___ no X
o One-off sale yes ___ no ___
o Duration of the sale (days) N/A
o Automatic relisting – duration (days) N/A

Minting, blockchain, currency :

- Escrow account transaction fees payable by the buyer

- Type of Token (Ethereum, Polygon, Casper)
- Curator Commission, platform fees and royalties
 - Does the curator receive royalties? yes ___ no X
 - How long? (days) N/A
 - What % for the artist (maximum 5%)? 5%
 - What % for the curator (maximum 2,5%)? N/A
- Artist pays commission (20%)
- Buyer pays gas fees and escrow account

Conditions :

- Reproduction rights
 - No restrictions
 - Limited
 - How? Only with artist's prior approval
- Multiples
 - Number N / A
- Fragmentation N / A
 - Number of fragments N/A
 - Number of buyers N/A

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISE.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

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