



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

### Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Commission, Escrow transaction and Gas Fee payments
- Other

### WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

### Transaction Details:

- Type of sale (private, auction, giveaways, other)
- Private sale:
  - Fixed Price USD 3000
  - Is the NFT linked to the sale of a tangible asset? No
    - The price of the NFT should be approximately 10% of the tangible asset.
    - If yes, is WISe.ART responsible for logistics and installation?
  - Multiple sale yes \_\_\_ no X
  - One-off sale yes X no \_\_\_
  - Duration of the sale (days) 1 Week
  - Automatic relisting – duration (days) NO

### Minting, blockchain, currency :

- Type of Token (Ethereum, Casper) CSPR
- Curator Commission, platform fees and royalties
  - Does the curator receive royalties (max 2,5%) yes \_\_\_% no X
  - How long? N/A years
  - What % for the artist (max 5%)? 2.5%
  - How long? 99 years

- Artist pays minting gas fees NO
- Buyer pays transaction gas fees
- WISe.Art pays escrow account fees net of taxes applicable

### Conditions :

- Reproduction rights
  - Limited
    - How? Only with artist approval
- Multiples
  - Number N/A

**These details should be defined in the Certificate of authenticity and Proof of Ownership**

### Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

**Artist/Beneficial Owner**

**Date:**

05/04/2022

**Signature:**

on behalf of the artist SC (see mail dated 05.04.2022)

**This work has been donated by the artist for a UNICEF fundraiser in support of the Lost Children of UKRAINE**

