



CHRISTINE RUIZ-KERENDI – FADING 2023

The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

### Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Generative NFT
- Commission, Escrow transaction, Mint and Gas Fee payments
- Optional philanthropy donations ([SDGs](#)) / Menthol Protocol
- Other

### WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

### Transaction Details:

- Type of sale (private, auction, giveaways, other)
- Private sale:
  - Fixed Price **YES** USD 400
  - Is the NFT linked to the sale of a tangible asset? Yes \_\_\_ No **X**\_\_\_
    - The price of the NFT should be approximately 10% of the tangible asset.
    - If yes, is WISe.ART responsible for logistics and installation? Upon request.
  - Multiple sale yes **X**\_\_\_ no \_\_\_ **(7)**
  - Fragmented sale yes \_\_\_ no \_\_\_
  - One-off sale yes \_\_\_ no \_\_\_
  - Duration of the sale (days) **5 YEARS** \_\_\_\_\_
  - Automatic relisting – duration (days) \_\_\_\_\_

## Minting, blockchain, currency :

- Escrow account transaction fees payable by the buyer
- Type of Token (Ethereum, Polygon, **Casper**)
- Curator Commission, platform fees and royalties
  - Does the curator receive royalties? yes \_\_\_ no **X** \_\_\_
  - How long? (days) **5 YEARS** \_\_\_ . \_\_\_
  - What % for the artist (maximum 5%)? 3%
  - What % for the curator (maximum 2,5%)? 1,5%
- Artist pays commission (20%) yes 20%
- Buyer pays gas fees and escrow account
- Optional donation to ONG or charity of choice
  - Artist % or fixed amount % \_\_\_ USD \_\_\_\_\_
  - (once or per transaction?) yes \_\_\_ no \_\_\_
  - Buyer % or fixed amount % \_\_\_ USD \_\_\_\_\_
  - (once of per transaction?) yes \_\_\_ no \_\_\_
  - WISE.ART (OISTE) % or fixed amount % \_\_\_ USD \_\_\_\_\_
  - (once of per transaction?) yes \_\_\_ no \_\_\_

## Conditions :

- Reproduction rights
  - **No restrictions**
  - Limited
    - How? Only with artist's prior approval
- Multiples
  - Number **7**
- Fragmentation **N / A**
  - Number of fragments \_\_\_\_\_
  - Number of buyers \_\_\_\_\_

**These details should be defined in the Certificate of authenticity and Proof of Ownership**

## Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISE.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

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