



Blue Mountain Path by Dlela Lombard

The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- 🕒 Royalty payments
- 🕒 Generative NFT
- 🕒 Commission, Escrow transaction, Mint and Gas Fee payments
- Optional philanthropy donations (SDGs) / Menthol Protocol
- 🕒 Other

WISeArt Standard Contract List

Initial transaction

🕒 Mandatory Chain Contracts on CasperLab, Polygon or
Ethereum

🕒 Unbreakable link to physical object – NFT must always be
sold as package with both physical assets; if relevant.

Minting, blockchain, currency :

🕒 Escrow account transaction fees payable by the buyer

🕒 Type of Token (Ethereum, Polygon,)

MATIC

🕒 Curator Commission, platform fees and royalties

YES X NO

What % for the artist (maximum 5%)? 5 %

How long? (days/years) 50 years

What % for the curator (maximum 2,5%)? 0.5 %

How long? (days/years) 2 years

Optional donation to ONG or charity of choice 3%

How long? (days/years) 2 years

🕒 Artist pays commission (20%)

• Buyer pays gas fees and escrow account

Conditions :

NFT License 1.0

🕒 **Reproduction rights: exhibition + and personal prints not for resale**

🕒 **all other options upon agreement**

No Restrictions:

Limited:

How?

🕒 Multiples

Number

🕒 Fragmentation N/A

Number of fragments _____ N/A _____

Number of buyers ___ N/A _____

These details should be defined in the Certificate of authenticity and Proof of

Ownership

Transfer to another platform

⌚ In case of transfer of the NFT to another platform, all fees are due by the owner.

⌚ Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.

⌚ Please note that in case of an NFT being transferred to another platform after the sale, WISE.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

For further information please contact:

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