# wise.art

**Winged Medium 5**

**by Dlela Lombard**

**The Trusted Marketplace for NFT's of the Next Generation**

## First things first… know what you wish to achieve

**Things to think about when issuing a Smart Contract:**

A smart contract is the code which automatically activates a process once the NFT is sold:

- 🕐 Royalty payments

- 🕐 Generative NFT

- 🕐 Commission, Escrow transaction, Mint and Gas Fee payments

   Optional philanthropy donations (SDGs) / Menthol Protocol

- 🕐 Other

# WISeArt Standard Contract List

Initial transaction

- 🕐 Mandatory Chain Contracts on CasperLab, Polygon or Ethereum

- 🕐 Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

## Transaction Details:

🕐 Type of sale (private, auction, giveaways, other)

🕐 Private sale:

☐ **Fixed Price**                            **USD 2700**

☐ Is the NFT linked to the sale of a tangible asset?       YES      NO X

The price of the NFT should be approximately 10% of the tangible asset.

▪ If yes, is WISe.ART responsible for logistics and installation?

    ☐ Multiple sale yes ___ no X__

    ☐ Fragmented sale yes ___ no _X__

    ☐ One-off sale yes ___ no _X__

    ☐ Duration of the sale (days) _____

    ☐ Automatic relisting – duration (days) _____

## Minting, blockchain, currency :

🕐 Escrow account transaction fees payable by the buyer

🕐 Type of Token (Ethereum, Polygon,)                                CSPR

🕐 Curator Commission, platform fees and royalties          YES  X    NO

☐ What % for the artist (maximum 5%)?          4 %

☐ How long? (days/years) 50 years

☐ What % for the curator (maximum 2,5%)?     1 %

☐ How long? (days/years) 2 years

Optional donation to ONG or charity of choice     3%

☐ How long? (days/years) 2 years

🕐 Artist pays commission (20%)

• Buyer pays gas fees and escrow account

## Conditions :

- 🕐 **Reproduction rights:** exhibition + and personal prints not for resale

- 🕐 **all other options upon agreement**

    No Restrictions:

☐     Limited:

☐   How?

🕐     Multiples

☐     Number

🕐     Fragmentation N/A

☐   Number of fragments_____N/A_____

☐   Number of buyers___N/A_____

**These details should be defined in the Certificate of authenticity and Proof of**

**Ownership**

## Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.

- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.

- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

## For further information please contact:

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