



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
- Generative NFT
- Commission, Escrow transaction and Gas Fee payments
- Optional philanthropy donations ([SDGs](#)) / Menthol Protocol
- Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
- Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

Transaction Details:

- Auction
 - Start Date 14/02/2022
 - End Date 28/02/2022
 - Reserve price USD 1'300.00
 - Starting price USD 1'000.00
 - Viable bid increments (USD 10/100/1'000) USD 100
 - Duration
 - If the piece is unsold or withdrawn:
 - is the NFT relisted as private sale? yes
 - After what period (days) 5 days

Minting, blockchain, currency :

- Escrow account transaction fees payable by the buyer
- Type of Token (Ethereum, Casper) Casper

- Curator Commission, platform fees and royalties
 - Does the curator receive royalties? no
 - How long? (days) _____
 - What % for the artist (maximum 5%)? 2,5%
 - What % for the curator (maximum 2,5%)? NO
- Artist pays commission (20%)
- Buyer pays gas fees and escrow account
- Optional donation to ONG or charity of choice
 - Artist % or fixed amount NO
 - (once or per transaction?)
 - Buyer % or fixed amount % ____ USD _____
 - (once of per transaction?) yes ____ no ____
 - WISE.ART (OISTE) % or fixed amount % ____ USD _____
 - (once of per transaction?) yes ____ no ____

Conditions :

- Reproduction rights
 - No restrictions
 - Limited
 - How? No reproduction rights
- Edition of 4 (1/4, 2/4, 3/4, 4/4)

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.
- Please note that in case of an NFT being transferred to another platform after the sale, WISE.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

For further information please contact:

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