



The Trusted Marketplace for NFT's of the Next Generation

First things first... know what you wish to achieve

Things to think about when issuing a Smart Contract:

A smart contract is the code which automatically activates a process once the NFT is sold:

- Royalty payments
• Generative NFT
• Commission, Escrow transaction and Gas Fee payments
• Optional philanthropy donations (SDGs) / Menthol Protocol
• Other

WISeArt Standard Contract List

Initial transaction

- Mandatory Chain Contracts on CasperLab, Polygon or Ethereum
• Unbreakable link to physical object – NFT must always be sold as package with both physical assets; if relevant.

Transaction Details:

- Type of sale (private, auction, giveaways, other)
• Private sale:
o Fixed Price CHF 16 600
o Is the NFT linked to the sale of a tangible asset?
o Multiple sale yes ___ no x
o Fragmented sale yes ___ no x
o One-off sale yes x no ___
o Duration of the sale (days) 14 days
o Automatic relisting – duration (days) 30
• Auction
o Start Date
o End Date
o Reserve price
o Starting price

- Viable bid increments (USD 10/100/1'000) USD _____
- Duration
- If the piece is unsold or withdrawn:
 - is the NFT relisted as private sale?
 - After what period (days)

Minting, blockchain, currency :

- Escrow account transaction fees payable by the buyer
- Type of Token (Ethereum, Casper) Ethereum _____
- Curator Commission, platform fees and royalties
 - Does the curator receive royalties? yes ___ no ___
 - How long? (days) _____
 - What % for the artist (maximum 5%)? _____
 - What % for the curator (maximum 2,5%)? _____
- Artist pays commission (20%)
- Buyer pays gas fees and escrow account
- Optional donation to ONG or charity of choice
 - Artist % or fixed amount % ___ USD _____
 - (once or per transaction?) yes ___ no ___
 - Buyer % or fixed amount % ___ USD _____
 - (once of per transaction?) yes ___ no ___
 - WISe.ART (OISTE) % or fixed amount % ___ USD _____
 - (once of per transaction?) yes ___ no ___

Conditions :

- Reproduction rights
 - No restrictions
 - Limited
 - How? _____
 - _____
 - _____
- Multiples
 - Number _____ / _____
- Fragmentation
 - Number of fragments _____
 - Number of buyers _____

These details should be defined in the Certificate of authenticity and Proof of Ownership

Transfer to another platform

- In case of transfer of the NFT to another platform, all fees are due by the owner.
- Please note that if an NFT is transferred to another platform prior to the sale or during a sale, all fees are due.

- Please note that in case of an NFT being transferred to another platform after the sale, WISe.Key refutes all legal and maintenance responsibilities in terms of security and logistics.

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